

**2019 GLOBAL OFFICIAL INSTITUTIONS CONFERENCE**

WEDNESDAY 19 - FRIDAY 21 JUNE 2019

L'HÔTEL DES ARTS & MÉTIERS, PARIS



2019 Conference Agenda

Wednesday 19 June 2019

13:00 - 14:15 *Registration & Cocktail lunch*

14:15 - 14:30 **Welcome Remarks**

Laurent LEVEQUE, Global Head of Official Institutions Coverage, BNP Paribas

14:30 - 15:15 **Opening Keynote Speech**

Daniel MMINELE, Deputy Governor, South African Reserve Bank (SARB)

15:15 - 16:15 **Panel: Macro outlook - Trade, but not only trade**

Trade tensions are a key factor underlying the global macro outlook, but there is much more going on. Leading central banks' ability to respond to any shock is in question. Potential fiscal policy responses have their pros and cons. In terms of idiosyncratic risk, Italy is on the agenda again. We will discuss this and more with our distinguished panelists.

Panel discussion moderated by **Luigi SPERANZA**, Chief Global Economist, BNP Paribas, with:

Tim ADAMS, President & CEO, Institute of International Finance (IIF)

Giovanni AJASSA, Head Officer of the Research Department, BNL

Kalin Anev JANSE, Member of the Management Board and Secretary General, European Stability Mechanism, (ESM)

Sebastien JEAN, Director, French center for research and expertise on the world economy, CEPII

16:15 - 17:00 *Coffee Break*

17:00 - 18:00 **Panel: Debt Overhang and Refinancing Needs in Emerging Markets: Have the Rules of the Game Changed?**

Many countries that had access to cheap money during the QE period now face higher debt ratios and refinancing obligations over the coming years. How will this play out? What are the roles of the IFIs and private investors? Will bilateral creditors change the rules of the game? Join us for a discussion of the likely scenarios as our panelists debate current ideas in the market and offer creative solutions.

Panel discussion moderated by **Bryan CARTER**, Head of Emerging Markets Fixed Income, BNP Paribas Asset Management, with:

Guillaume CHABERT, Assistant Secretary for Multilateral Affairs, Trade and Development, French Treasury & Co-Chairman of Paris Club

Adrien DIOUF, Managing Director, UEMOA titres (Debt Management Agency of Western African Monetary Union countries)

Jean-Pierre LACOMBE, Chief of Global Markets & Research, International Finance Corporation, (IFC)

Alexis TAFFIN DE TILQUES, Head of Debt Capital Markets, CEEMEA, BNP Paribas

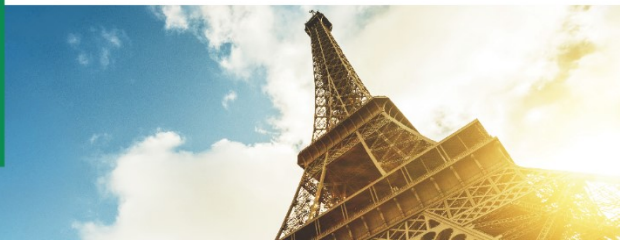
18:00 - 21:00 *Cocktail Dinner*



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Thursday 20 June 2019

09:00 - 09:30 *Welcome Coffee*

09:30 - 10:30 **Panel: Examining the Constant Evolution of Reserve Management**

Unpredictable markets and the search for yield make the role of reserve managers all the more challenging :

- What is the role of China in the reserve portfolio?
- How do current developments with regard to ESG and green bonds impact the central bank?
- Which sectors are under consideration for being added into the portfolio?
- What do we see as the biggest challenge for the remainder of 2019?

Panel discussion moderated by **Johanna LASKER**, Head of Official Institutions, BNP Paribas Asset Management, with:

Imene RAHMOUNI-ROUSSEAU, Director, Markets Directorate, Banque de France
Jean François RIGAUDY, Deputy Head of Banking Department, Bank for International Settlements (BIS)

Maria Ramona Gertrudes T.SANTIAGO, Sr. Assistant Governor, Financial Market Operations Sub-Sector, Bangko Sentral ng Pilipinas (BSP)

István VERES, Director, Money and Foreign Exchange Markets, Central Bank of Hungary

10:30 - 11:00 *Coffee Break*

11:00 - 12:00 **Panel: The role and responsibility the official sector is playing in accelerating sustainable finance**

Sustainability is the theme of our time. Environment related events have convinced the public and policy makers that global warming is not a risk but a reality, with intensifying political activism evident through the talk of Green New Deal in the US and the recent global youth climate strikes. The financial system has a key role to play in supporting the transition to the low-carbon economy. This panel will look at the role the public sector at large is playing in accelerating sustainable finance towards a low carbon economy.

Panel discussion moderated by **Alexandra BASIROV**, Global Head of Sustainable Finance, FIC, BNP Paribas, with:

Sarah BREEDEN, Executive Director of International Banks Directorate, Bank of England

Flora CHAO, Global Head of Funding, International Finance Corporation, (IFC)

Anthony LINEHAN, Deputy Director Funding and debt management, NTMA

12:00 - 12:40 **Digital Innovation Workshops**

These workshops will give the opportunity to discover our solutions for responding to new climate, regulatory, e trading and security challenges in an agile and digital way.

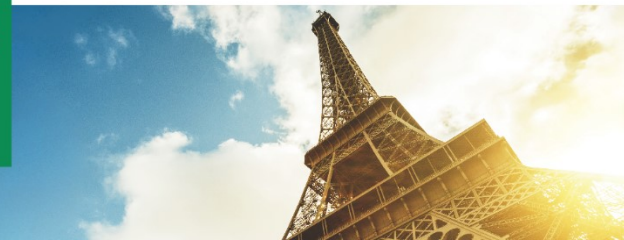
1. **Climate seed:** an innovative carbon offsetting platform
2. **Digital asset vault:** solutions to integrate digital assets and secured recordkeeping services
3. **E-book and digital solutions:** data analysis and market intelligence applied to secondary trading
4. **KYC registry/RegTech:** Artificial Intelligence and digital tools to meet regulatory and compliance challenges



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12:40 - 14:00 *Seated Lunch*

14:00 - 14:45 **Fireside Discussion**

Fireside discussion with **William DE VIJLDER**, Chief Economist, BNP Paribas and **Jacques DE LAROSIERE**, Former Governor of the Banque de France, Former Managing Director of the International Monetary Fund (IMF)

14:45 - 15:45 **Panel: Debt ownership, liquidity, digitalisation, green finance: key questions for sovereign debt issuers in a low-yield environment**

This panel will discuss:

- QE ending / yield environment
- Debt ownership
- Sovereign Green bonds
- Digitalisation and competition in secondary markets

Panel discussion moderated by **Frederic ZORZI**, Global Head of Primary Markets, BNP Paribas, with:

Fernando VALERO SAN PAULO, Senior Advisor, Funding and Debt Management Department, Spanish Treasury

Antoine DERUENNES, Deputy Chief Executive, Agence France Trésors (AFT)

Marius POST, Deputy Director of Treasury and Capital Markets, Belgian Debt Agency

Olivier DE LAROUZIERE, Head of Global Multi-Strategy Group, BNP Paribas Asset Management

15:45 - 16:15 *Coffee Break*

16:15-17:15 **Panel: Empowerment of Women in the Official Institutions Industry**

Panel moderated by **Barbara LEVEEL**, Global Head of Human Resources, Global Markets & FIC, BNP Paribas, with:

Marc DE BELSUNCE, Co-Head of Credit Markets for EMEA & Hefor She EMEA spokesperson, BNP Paribas

Aalya GHOULI, Head of Marketing, Strategy, Innovation and Digital & Diversity Ambassador, BMCI

Stephanie OUEDA - CRUZ, Head of Gender Advisory Services Team, Inter American Development Bank, (IADB)

Anna FALTH, Economic Advisor and Head of Women's Empowerment Principles Secretariat, UN Women, United Nations

17:30 **Guided Tour - Departure for the Guided Tour - Musée Marmottan Monet, Oriental Visions From dreams into light exhibition and visit of the Claude Monet Collection**

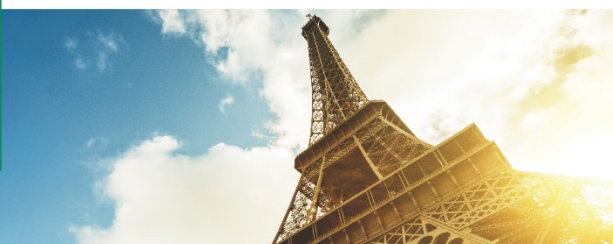
19:15 **Cocktail Reception & Gala Dinner at BNP Paribas Salons de l'Orangerie, 3 rue d'Antin, Paris Chaired by Jean LEMIERRE, Chairman of BNP Paribas**



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Friday 21 June 2019

09:00 - 09:30 *Welcome Coffee*

09:30 - 10:30 **US policy and its implications for global trade**

Discussion moderated by **Daniel AHN**, Chief US Economist and Head of Markets 360 North America, BNP Paribas with **Merit JANOW**, Dean of the School of International and Public Affairs, Columbia University

10:30 - 11:00 *Coffee Break*

11:00 - 12:00 **Panel: The Future of Europe**

Panel discussion moderated by **Jean LEMIERRE**, Chairman, BNP Paribas, with:

Ambroise FAYOLLE, Vice President, European Investment Bank, (EIB)

Sylvie GOULARD, Deputy Governor, Bank of France

Mahmood PRADHAN, Deputy Director for the European Department, IMF Representative to the European Union

Christian SCHUBERT, Foreign economics correspondent in Paris, Frankfurter Allgemeine Zeitung

12:00 - 12:45 **Closing Remarks**

By **Jean LEMIERRE**, Chairman, BNP Paribas

12:45 *Lunch Buffet*
