



**GLOBAL OFFICIAL INSTITUTIONS CONFERENCE**  
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# BIOGRAPHY

## ISABELA MAIA

**HEAD OF CORPORATE RISKS & BENCHMARKS  
DEPARTMENT, BANCO CENTRAL DO BRAZIL**

Isabela joined the Central Bank of Brazil (BCB) in 1995 at the foreign reserves' front office. In 1997, she moved to the middle office to establish the financial risk management area and was responsible for the design and implementation of the international reserves risk framework that is still in place.

Since 2000, the strategic asset allocation of the Brazilian international reserves runs under her coordination and leadership. As head of the corporate risk department, she has implemented the enterprise risk management approach (ERM) at BCB, a process that supports the decision-making with risk information. The development and implementation of an institutional framework for compliance and internal controls functions also became part of her tasks in 2018.

With more than 20 years of experience in asset and risk management, Isabela had technical articles published along this time in technical books and journals. She holds a BA in statistics and has a MBA in finance.

