

BNP PARIBAS

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BIOGRAPHY TIM ARMBRUSTER

TREASURER, KfW

Tim Armbruster (born 1980) joined KfW in March 2020. He is Treasurer of KfW since May 1, 2020, responsible for liquidity management, funding, asset liability management and portfolio management. Furthermore, he oversees the privatization activities of equity stakes held by KfW.

He began his professional career in 1996 followed by various positions in markets and treasury departments in Germany, Ireland, the US and Luxemburg. Recently he was Treasurer at FMS Wertmanagement AöR and Aareal Bank AG. Between 2012 and 2019 he was a member of the Supervisory Board at FMS Wertmanagement Service GmbH.

Mr Armbruster is married and has one son.

